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**Beijing Shenwu Thermal Energy and Duquesne Light Company join CCX**  
*Leading Chinese Energy Efficiency Company becomes first Chinese Member of  
Chicago Climate Exchange®*

**FOR IMMEDIATE RELEASE**

**(Beijing , Chicago and Pittsburgh - April 20, 2006)** To commemorate Earth Day, the Chicago Climate Exchange today announced its first member based in China, the Beijing Shenwu Thermal Energy Technology Co., Ltd. (BSTET) and that Duquesne Light Company of Pittsburgh, Pennsylvania has become the newest utility to join the Exchange. The Chicago Climate Exchange (CCX®) designed, launched and operates the world's first and North America's only greenhouse gas reduction and trading system, and remains the only system in the world for the reduction and trading of all six greenhouse gases.

Beijing-based BSTET is a leading privately owned technology and engineering company dedicated to the research and development of fossil fuel combustion energy efficiency technologies. In 2004, BSTET received the World Resource Institute's (WRI) Second Annual New Ventures Investor Forum in China for its work in developing, manufacturing and marketing combustion equipment that reduces emissions and conserves energy. BSTET will at first act as an Offset Provider, developing projects derived from energy efficiency innovations in China's steel making, machine building, petrol chemical and glass industries. Among its major strategic partners and clients in China are the Panzhihua Steel Group Company, Kunming Iron & Steel Company and Jiuquan Steel Company.

Duquesne Light Company is a leader in the transmission and distribution of electric energy, offering services to more than half-million customers in southwestern Pennsylvania. The company installed the first full-scale, plant-wide scrubber systems in the nation during the 1970s and more recently, was nationally recognized for its innovative solution to reducing nitrogen oxide emissions. Duquesne Light's successful efforts at raising rainbow trout in treated mine water have drawn various accolades including Pennsylvania's former secretary of Environmental Protection (DEP) calling it the "crown jewel" of the state's mine reclamation projects.

Dr. Richard L. Sandor, Chairman and CEO of CCX welcomed both new members. He said, "We welcome Duquesne Light Company as the most recent utility to join CCX. Duquesne has made significant progress in its greenhouse gas management and is a nationally recognized leader in this area."

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In China, Dr. Daohong Wu commented, “With our CCX membership, we will be able to bring offsets to a market-based system such as CCX and can give more incentives to our customers to join us in using our environment friendly technologies for higher energy efficiency and less emissions.” said Dr. Daohong Wu, Chairman of Beijing Shenwu Thermal Energy Technology. “We are glad to be a part of CCX, a successful endeavor in using free market for environmental protection, and we are looking forward to working with CCX in achieving more successes in China.”

“This is a first step to potentially link high-quality offset projects generated in China through the standardization and transparency of the CCX.” said Dr. Richard Sandor, Chairman and CEO of CCX. “Chinese companies are aware that to remain competitive it will require understanding of the implications of carbon pricing and emissions trading. Good business and sound environmental stewardship go hand-in-hand. We look forward working with Dr. Wu and his team.”

**About Beijing Shenwu Thermal Energy Technology (BSTET):** Established by Dr. Daohong Wu in 1995, this privately owned technology and engineering company is dedicated to the research, development and turn-key engineering project of fossil fuel combustion energy efficiency technologies. Under the leadership of Dr. Wu, BSTET has been growing rapidly in the last ten years. Its annual sales rose from \$90,000 in 1995 up to over 120 million dollars in 2005. It has become the flag ship company in China's energy service industry. Today, BSTET employs 420 people with 30% of them working on the R&D of energy efficiency technologies. It owns over 10 patented technologies and the core technology is known as regenerative high temperature air combustion (RHTAC) which has been used in more than 160 projects in the steel making, machine building, petrol chemical and glass industries, holding 90% of the market in China.

**About Duquesne Light Company:** Duquesne Light Company is a leader in the transmission and distribution of electric energy, offering superior customer service and reliability to more than half a million customers in southwestern Pennsylvania. Duquesne Light has a long history of environmental stewardship. The company installed the first full-scale, plant-wide scrubber systems in the nation during the 1970s, and more recently, was nationally recognized for its innovative solution to reducing nitrogen oxide emissions. Duquesne Light's successful efforts at raising rainbow trout in treated mine water have drawn various accolades, with Pennsylvania's former secretary of Environmental Protection (DEP) calling it the "crown jewel" of the state's mine reclamation projects.

**About Chicago Climate Exchange (CCX):** Chicago Climate Exchange is North America's only, and the world's first, legally binding multi-sectoral, rule-based and integrated greenhouse gas emission registry, reduction and trading system. CCX is the only available mechanism through which US based entities may engage in the integrated carbon market with a linked reduction and trading system and is a vital tool for understanding the price of carbon in all operations. CCX members range from large industrial concerns such as Ford, IBM, Baxter Healthcare International and Bayer, to utilities such as Manitoba Hydro, Tampa Electric and Green Mountain Power, to universities such as Tufts and University of Minnesota, to non-governmental organizations such as World Resources Institute and Rocky Mountain Institute, to cities such as Portland, OR, Oakland, CA and Chicago, IL, to farmers in Iowa and Nebraska and the Iowa Farm Bureau, to the State of New Mexico, the first U.S. state to join CCX. See [www.chicagoclimateexchange.com](http://www.chicagoclimateexchange.com).